## Sources of Funds

<p>| | |</p>
<table>
<thead>
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<tbody>
<tr>
<td><strong>2017/18 Collections Base Budget</strong></td>
<td><strong>$11,356,731</strong></td>
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<tr>
<td>Endowments</td>
<td><strong>$236,510</strong></td>
</tr>
<tr>
<td><strong>2018/19 Collections Budget with Endowments</strong></td>
<td><strong>$11,593,241</strong></td>
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</tbody>
</table>
Allocation of Funds

Journals, $7,885,860

Databases, $2,047,409

Monographs, $1,182,972

Other, $477,000

Journals, $7,885,860
Measurable Uses of the Collection  2011/12 – 2017/18

- Database use**
- Digital collections requests
- Print book circulations & renewals
- E-books
- Reserves*
- Full-text journal downloads***

* Includes textbook, print, and e-reserves usage
** Includes NC LIVE content and Summon
*** Includes NC LIVE Content
Moving Forward

- Inflation continues to reduce our buying power
- Enrollment funding is unpredictable
- Keeping an eye on rankings
### Inflation Impact for FY18/19 & FY19/20

<table>
<thead>
<tr>
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<th>Published % Inflation</th>
<th>FY 18/19 Cost of Inflation</th>
<th>FY 19/20 Cost of Inflation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books</td>
<td>2%</td>
<td>$23,078</td>
<td>$23,539</td>
</tr>
<tr>
<td>Journals &amp; Databases</td>
<td>6%</td>
<td>$575,750</td>
<td>$610,295</td>
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<tr>
<td><strong>Inflation estimate</strong></td>
<td></td>
<td><strong>$598,828</strong></td>
<td><strong>$633,835</strong></td>
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</tbody>
</table>

Inflation sources: 2017 Annual Book Price Update (YBP); 2018 Periodicals Price Survey (*Library Journal*)
Inflation Impacts on Collections Funding

• No cuts in FY 18/19
• ~$300,000 cuts in FY 19/20
• ~$800,000 cuts in FY 20/21
NCSU Libraries
ARL Rank Without One-time Adjustments
FY 2006/07 - FY 2016/17

Note: Data is not yet reported from Georgia Tech. Based on their FY 2015/16 allocation, this does not affect NC State's ranking.

ARL includes 124 research libraries
The Libraries' 2017/18 collections budget was $11,546,731.

NC State University has a collections budget of $12,052,814.

Amount needed to bring NCSU FY 2017/18 allocation to Average = $3,448,163
Amount needed to bring NCSU FY 2017/18 allocation to Median = $3,309,783

Note: Data is not yet reported from Georgia Tech. Based on their FY 2015/16 allocation, NC State's ranking would not be affected.
NCSU Libraries and NC State Peer Group's Collections Expenditures¹ Allocation Per Faculty²
FY 2016/17

Arizona University 9,448
Ohio State University
University of Illinois – Urbana
Texas A&M University
Michigan State University
Pennsylvania State University
Purdue University
Rutgers University 7,092 Median
Iowa State University
North Carolina State University 6,895*
University of Florida
University of Maryland
North Carolina State University 2018 Allocation
University of California – Davis
University of Wisconsin
Colorado State University
Virginia Polytechnic University 5,393

¹Total FY 2017 library materials expenditures, retrieved from Association of Research Libraries.
²Total FY 2016 number of full-time, non-medical instructional faculty, retrieved from the National Center for Education Statistics IPEDS Data Center.
*Expenditures in FY2016/17 included $448,227 in one-time funding.
Note: Data is not yet reported from Georgia Tech. Based on their FY 2015/16 allocation, NC State's ranking would go down one level.
Strategies for FY 18/19 – FY 20/21

- Leverage mix of book acquisition models to do more with less
- Diversify partnerships to maintain existing journal packages
- Review investments to identify low performing resources
- Analyze publishing and citation patterns to understand impact of Open Access and reliance on collection